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For more information, contact:

Catherine Hausman, Marketing Manager

Robinson & Cole LLP | (203) 358-3849, chausman@rc.com

Robinson & Cole Selected as a Finalist in M&A Advisor's Turnaround Awards

STAMFORD, CT (January 18, 2012) – Robinson & Cole's Deal Team, led by Eric J. Dale, was named a finalist in the 2012 Turnaround of the Year Awards in the middle market sector for the recapitalization of Patriot National Bancorp, Inc. by PNBK Holdings LLC.

An independent panel of professionals is currently judging all the finalist transactions submitted for the Turnaround Awards. Winners will be announced at the Awards Gala, which will take place on January 30–31 at the 2012 Distressed Investing Summit at The Colony in Palm Beach, Florida. The event honors the accomplishments of the top distressed investing, restructuring and turnaround professionals and firms.

“Although the bankruptcies of MF Global, American Airlines, and Borders highlight today's difficult environment, there were thousands of successful turnarounds in 2011, thanks to the energy and ingenuity of the world's leading restructuring and distressed investing professionals,” says Roger Aguinaldo, CEO and founder of The M&A Advisor. “The deal teams represented in our award finalists have demonstrated creativity and perseverance in today's challenging climate.”

“We are very excited to be recognized by the industry for our contributions,” said Eric Dale, chair of Robinson & Cole's Business Transactions Group. “But any credit should go to the management team that designed and implemented the recapitalization of Patriot National Bank.”

More about Robinson & Cole LLP

Robinson & Cole is a premier law firm with 225 lawyers and offices located in the finance, technology, and research-rich corridor from New York to Boston. We serve as national counsel to a range of businesses and investors, from start-ups to Fortune 500 companies. Our Deal Team regularly handles sophisticated transactions for public and private companies of all sizes. We are known for taking a technical, creative, and practical approach to solving clients' legal issues. For more information, please visit www.rc.com.

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